

Part 2B of Form ADV: Brochure Supplement

Item 1 – Cover Page Part 2B of Form ADV: Brochure Supplement



- David Eunsun Ahn, Investment Adviser Representative CRD# 7854866
- Kari Westly Clark, Investment Adviser Representative CRD # 4428828
- Valor Christian Ahn, Investment Adviser Representative CRD# 7928742

This Brochure Supplement provides information on David Eunsun Ahn, Kari Westly Clark, Valor Christian Ahn and supplements Stadia Financial LLC's Brochure.

You should have received a copy of the Brochure. Please contact Customer Service at 800-587-4796 if you did not receive Stadia Financial, LLC's brochure or you have any questions about the contents of this supplement. Additional information about David Eunsun Ahn, Kari Westly Clark, and Valor Christian Ahn is available on the SEC's website at www.adviserinfo.sec.gov.

P O Box 437260 | Kamuela | Hawaii | 96743 | 800-587-4796 | www.stadiafinancial.com

David Eunsun Ahn CRD# 7854866

Investment Advisor Representative
Certified Financial Planner/CFP®

Item 2 – Educational Background and Business Experience

Year of Birth: 1966

Education: B. A. in Economic from Wheaton College
MBA in Finance and Accounting from the University of Chicago
Ph.D in Business Administration from the University of Illinois

Business Background: Professor of Finance at University of Hawaii (2008-Present)

Mr. Ahn is a member of the Investment Committee.

Item 3 – Disciplinary Information

David Ahn has never been subject to any criminal or civil actions, administrative proceedings, self-regulatory organization (SRO) proceedings, revocations, or suspensions.

Item 4 – Other Business Activities

David Ahn is currently not actively engaged in any other investment related business other than as a Professor of Finance at the University of Hawaii.

Item 5 – Additional Compensation

David Ahn does not receive any additional compensation from third parties providing investment advice or services.

David Ahn does not receive any economic benefits (sales awards and other prizes) from someone who is not a client.

Item 6 - Supervision

David Ahn, Investment Strategist and Kari Clark, Director of Operations and Chief Compliance Officer are responsible for the overall management of the firm and its officers/staff. Stadia Financial, LLC has policies and procedures in the areas of compliance and investment management that are designed to monitor the actions of the firm's employees.

P O Box 437260 | Kamuela | Hawaii | 96743 | 800-587-4796 | www.stadiafinancial.com

Item 7 – Requirements for State-Registered Advisors

- A. In addition to events listed in Item 3 or Part 2B, David Ahn has **never** been involved in any of the events listed below:

1. David Ahn has **never** had an award nor has he been found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - (a) An investment or an investment-related business or activity;
 - (b) Fraud, false statement(s), or omissions;
 - (c) Theft, embezzlement, or other wrongful taking of property;
 - (d) Bribery, forgery, counterfeiting, or extortion; or
 - (e) Dishonest, unfair, or unethical practices
 2. David Ahn has **never** had an award nor has he been found liable in a civil, self-regulatory organization, nor any administrative proceeding involving any of the following:
 - (a) An investment or an investment-related business or activity;
 - (b) Fraud, false statement(s), or omissions;
 - (c) Theft, embezzlement, or other wrongful taking of property;
 - (d) Bribery, forgery, counterfeiting, or extortion; or
 - (e) Dishonest, unfair, or unethical practices
- B. David Ahn has **never** been the subject of a bankruptcy petition.

P O Box 437260 | Kamuela | Hawaii | 96743 | 800-587-4796 | www.stadiafinancial.com

Kari Westly Clark CRD# 4428828

Investment Advisor Representative

Item 2 – Educational Background and Business Experience

Year of Birth: 1958

Education: University of Hawaii, Manoa

Business Background: Director of Operations, Stadia Capital Group (2/2023-Present)
Business Owner (2014-2023)
Business Consultant (2007-2014)
Financial Advisor/Series 7 Designation (2001-2006)

Ms. Clark is a member of the Investment Committee.

Item 3 – Disciplinary Information

Kari Clark has never been subject to any criminal or civil actions, administrative proceedings, self-regulatory organization (SRO) proceedings, revocations, or suspensions.

Item 4 – Other Business Activities

Kari Clark is currently not actively engaged in any other investment related business or occupation.

Item 5 – Additional Compensation

Kari Clark does not receive any additional compensation from third parties providing investment advice or services.

Kari Clark does not receive any economic benefits (sales awards and other prizes) from someone who is not a client.

Item 6 - Supervision

David Ahn, Investment Strategist and Kari Clark, Director of Operations and Chief Compliance Officer are responsible for the overall management of the firm and its officers/staff. Stadia Financial, LLC has policies and procedures in the areas of compliance and investment management that are designed to monitor the actions of the firm's employees. Call 808-737-1212 for question regarding any supervised persons or for additional information.

P O Box 437260 | Kamuela | Hawaii | 96743 | 800-587-4796 | www.stadiafinancial.com

Item 7 – Requirements for State-Registered Advisors

- A. In addition to events listed in Item 3 or Part 2B, Kari Clark has **never** been involved in any of the events listed below:

1. Kari Clark has **never** had an award nor has he been found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - (a) An investment or an investment-related business or activity;
 - (b) Fraud, false statement(s), or omissions;
 - (c) Theft, embezzlement, or other wrongful taking of property;
 - (d) Bribery, forgery, counterfeiting, or extortion; or
 - (e) Dishonest, unfair, or unethical practices

 2. Kari Clark has **never** had an award nor has he been found liable in a civil, self-regulatory organization, nor any administrative proceeding involving any of the following:
 - (a) An investment or an investment-related business or activity;
 - (b) Fraud, false statement(s), or omissions;
 - (c) Theft, embezzlement, or other wrongful taking of property;
 - (d) Bribery, forgery, counterfeiting, or extortion; or
 - (e) Dishonest, unfair, or unethical practices
- B. Kari Clark has **never** been the subject of a bankruptcy petition.

P O Box 437260 | Kamuela | Hawaii | 96743 | 800-587-4796 | www.stadiafinancial.com

Valor Christian Ahn CRD# 7928742

Investment Advisor Representative

Item 2 – Educational Background and Business Experience

Year of Birth: 2003

Education: Bachelor of Arts in Business & Economics, Westmont College

Business Background: Intern at Mercer Advisors, Inc

Item 3 – Disciplinary Information

Valor Ahn has never been subject to any criminal or civil actions, administrative proceedings, self-regulatory organization (SRO) proceedings, revocations, or suspensions.

Item 4 – Other Business Activities

Valor Ahn is currently not actively engaged in any other investment related business or occupation.

Item 5 – Additional Compensation

Valor Ahn does not receive any additional compensation from third parties providing investment advice or services.

Valor Ahn does not receive any economic benefits (sales awards and other prizes) from someone who is not a client.

Item 6 - Supervision

David Ahn, Investment Strategist and Kari Clark, Director of Operations and Chief Compliance Officer are responsible for the overall management of the firm and its officers/staff. Stadia Financial, LLC has policies and procedures in the areas of compliance and investment management that are designed to monitor the actions of the firm's employees.

Item 7 – Requirements for State-Registered Advisors

- A. In addition to events listed in Item 3 or Part 2B, Valor Ahn has **never** been involved in any of the events listed below:
1. Valor Ahn has **never** had an award nor has he been found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - (a) An investment or an investment-related business or activity;
 - (b) Fraud, false statement(s), or omissions;
 - (c) Theft, embezzlement, or other wrongful taking of property;
 - (d) Bribery, forgery, counterfeiting, or extortion; or
 - (e) Dishonest, unfair, or unethical practices
 2. Valor Ahn has **never** had an award nor has he been found liable in a civil, self-regulatory organization, nor any administrative proceeding involving any of the following:
 - (a) An investment or an investment-related business or activity;
 - (b) Fraud, false statement(s), or omissions;
 - (c) Theft, embezzlement, or other wrongful taking of property;
 - (d) Bribery, forgery, counterfeiting, or extortion; or
 - (e) Dishonest, unfair, or unethical practices
- B. Valor Ahn has **never** been the subject of a bankruptcy petition.